

STATE OF SOUTH CAROLINA

(Caption of Case)

247174
BEFORE THE
PUBLIC SERVICE COMMISSION
OF SOUTH CAROLINA

COVER SHEET

DOCKET
NUMBER: 2006 - 227 - G

(Please type or print)

Submitted by: Piedmont Natural Gas

SC Bar Number:

Address: PO Box 33068

Telephone: 704-731-4560

Charlotte, NC 28233

Fax: 704-364-1395

Other:

Email: jenny.furr@piedmontng.com

NOTE: The cover sheet and information contained herein neither replaces nor supplements the filing and service of pleadings or other papers as required by law. This form is required for use by the Public Service Commission of South Carolina for the purpose of docketing and must be filled out completely.

DOCKETING INFORMATION (Check all that apply)

☐ Emergency Relief demanded in petition

☐ Request for item to be placed on Commission's Agenda expeditiously

☒ Other: Quarterly Financial Report

INDUSTRY (Check one)

NATURE OF ACTION (Check all that apply)

- ☐ Electric
☐ Electric/Gas
☐ Electric/Telecommunications
☐ Electric/Water
☐ Electric/Water/Telecom.
☐ Electric/Water/Sewer
☒ Gas
☐ Railroad
☐ Sewer
☐ Telecommunications
☐ Transportation
☐ Water
☐ Water/Sewer
☐ Administrative Matter
☐ Other: _____

- ☐ Affidavit
☐ Agreement
☐ Answer
☐ Appellate Review
☐ Application
☐ Brief
☐ Certificate
☐ Comments
☐ Complaint
☐ Consent Order
☐ Discovery
☐ Exhibit
☐ Expedited Consideration
☐ Interconnection Agreement
☐ Interconnection Amendment
☐ Late-Filed Exhibit

- ☐ Letter
☐ Memorandum
☐ Motion
☐ Objection
☐ Petition
☐ Petition for Reconsideration
☐ Petition for Rulemaking
☐ Petition for Rule to Show Cause
☐ Petition to Intervene
☐ Petition to Intervene Out of Time
☐ Prefiled Testimony
☐ Promotion
☐ Proposed Order
☐ Protest
☐ Publisher's Affidavit
☒ Report
- ☐ Request
☐ Request for Certification
☐ Request for Investigation
☐ Resale Agreement
☐ Resale Amendment
☐ Reservation Letter
☐ Response
☐ Response to Discovery
☐ Return to Petition
☐ Stipulation
☐ Subpoena
☐ Tariff
☐ Other: _____

Print Form

Reset Form



October 11, 2013

Ms. Jocelyn Boyd
Chief Clerk & Administrator
Public Service Commission of South Carolina
101 Executive Center Dr., Suite 100
Columbia, South Carolina 29210

Re: Docket No. 2006-227-G

Dear Ms. Boyd:

Enclosed are the Revised Quarterly Commission Reports of Piedmont Natural Gas for the quarter ended March 31, 2013. If you have any questions, please call me at 704-731-4560 or email me at Jenny.Furr@piedmontng.com.

Sincerely,

A handwritten signature in black ink, appearing to read "Jenny Furr".

Jenny Furr
Manager Regulatory Reporting

Enclosure

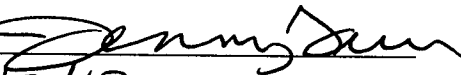
GAS COMPANIES
Income Statement Data

Quarter Ended: Month of March
Year 2013

Company: Piedmont Natural Gas Company, Inc.	Total Company 12 Months Ended March 31, 2013		South Carolina Operations Only	
			Quarter Ended March 31, 2013	Twelve Months Ended March 31, 2013
1 Operating Revenues:				
2 Residential	\$	572,946,935	\$	36,896,197
3 Commercial		318,934,402		16,628,323
4 Industrial		29,203,705		3,949,427
5 Power generation - sales		381,722		-
6 Sales to public authorities		663,968		199,995
7 Sales for resale		87,414		-
8				
9 Total sales of gas		922,218,146		57,673,942
10 Secondary market sales		2,643,064		-
11 Gas transportation for others		73,619,150		3,057,298
12 Transportation for resale		9,450,686		-
13 Power generation - transportation		45,877,846		48,662
14 Other operating revenues		6,474,830		272,795
15				
16 Total gas operating revenues		1,060,283,722		61,052,697
17				
18 Operating Expenses:				
19 Purchased gas		473,855,902		31,459,047
20 Maintenance		41,311,353		1,266,399
21 Other operating expenses (except taxes)		200,177,372		5,041,251
22				
23 Total operating expenses		715,344,627		37,766,697
24				
25 Depreciation and amortization		104,453,915		2,702,011
26				
27 Total expenses and depreciation		819,798,542		40,468,708
28				
29 Operating Taxes:				
30 *Federal income taxes		51,879,174		5,828,103
31 Federal income taxes - deferred		-		-
32 Investment tax credit normalization		-		-
33 Amortization of investment tax credits		(299,681)		(7,103)
34				
35 Total federal taxes - operating		51,579,493		5,821,000
36				
37 State income taxes		10,840,734		1,216,121
38 State income taxes - deferred		-		-
39				
40 Total state taxes - operating		10,840,734		1,216,121
41				
42 Other operating taxes		35,830,613		1,502,590
43				
44 Total operating taxes		98,250,840		8,539,711
45				
46 Total operating expenses, depreciation, and taxes		918,049,382		49,008,419
47				
48 Net Operating Income	\$	142,234,340	\$	12,044,278
49				

50 *Attach a detailed analysis of this item if any prior period adjustments are included in net figure shown.

Prepared by:



Date: 10/21/13 Phone No. (704)731-4560

GAS COMPANIES
Income Statement Data

Quarter Ended: Month of March
Year 2013

Company: Piedmont Natural Gas Company, Inc.

	Total Company 12 Months Ended March 31, 2013	South Carolina Quarter Ended March 31, 2013	Operations Only Twelve Months Ended March 31, 2013
1 Other Income:			
2 Interest charged to construction	\$ 31,721,628	\$ 101,475	\$ 298,623
3 Dividends and other interest income	Not Applicable	Not Applicable	Not Applicable
4 Miscellaneous income	Not Applicable	Not Applicable	Not Applicable
5			
6 Total other income	31,721,628	101,475	298,623
7			
8 Other Income Deductions:			
9 Miscellaneous income deductions	Not Applicable	Not Applicable	Not Applicable
10 Taxes applicable to other income	12,504,666	40,002	117,717
11			
12 Total other income deductions	12,504,666	40,002	117,717
13			
14 Interest Charges:			
15 Interest on long-term debt	45,825,926	1,164,676	4,559,584
16 Amortization of debt discount and expense	1,576,874	28,559	159,803
17 Amortization of premium on debt - (cr)	-	-	-
18 Interest on advances from affiliated companies	-	-	-
19 Other interest expense	(270,256)	40,916	185,797
20			
21 Total interest expense	47,132,544	1,234,151	4,905,184
22			
23 Net Income *	\$ 114,318,758	\$ 10,871,600	\$ 12,210,262
24			
25			
26			
27			
28 * Excludes non-utility and other income.			
29			
30			
31 Statistical Data - SC Operations			
32			
33			
34			
35			
36 Sales Classification:			
37 Residential	\$ 36,896,197	\$ 72,137,350	3,922,702
38 Commercial	16,628,323	37,528,742	6,874,889
39 Industrial - Firm (1)	3,949,427	10,904,771	4,390,597
40 Industrial - Interruptible	-	-	1,736,085
41 Power generation - sales	-	-	-
42 Sales to public authorities	199,995	447,093	21,366
43 Sales for resale	-	-	45,465
44			
45 Total sales of gas *	\$ 57,673,942	\$ 121,017,956	6,508,719
46			
47			
48 Gas transported for others	\$ 3,057,298	\$ 9,753,185	2,891,325
49 Gas transported for power generation	48,662	261,154	10,634,317
50 Gas transported for resale	-	-	1,741,427
51			
52 Average Rate in Cents/Dt Purchased	Quarter End \$ 4.83	12-Month End \$ 4.82	
53 *Total revenues should agree with total on Page 1, line 9.			

(1) A breakdown between firm and interruptible revenues, dekatherms, and customers is not readily available.

	Total Company 12 Months Ended March 31, 2013	South Carolina Operations Only Quarter Ended March 31, 2013	Twelve Months Ended March 31, 2013
TAX CALCULATION FOR AFUDC			
State Taxes 12 months @ 6.8	\$ 31,721,628	\$ 101,475	\$ 298,623
Fed Taxes	2,157,071	6,900	20,306
	10,347,595	33,101	97,411
	\$ 12,504,666	\$ 40,002	\$ 117,717

	March 31, 2013	
	Total Company	South Carolina
1		
2 <u>ASSETS</u>		
3		
4 Construction work in progress (CWIP) \$554,354,812		
5 Gross plant in service (excluding CWIP)	\$ 3,802,973,900	\$ 349,873,599
6 Plant held for future use	6,743,174	620,372
7 Less: Reserve for depreciation	1,051,429,924	96,731,553
8		
9 Net Plant in service	2,758,287,150	253,762,418
10 Add: Material and supplies	44,437,577	4,088,257
11		
12 Net plant in service and material and supplies	2,802,724,727	257,850,675
13 Other assets (include CWIP)	1,243,000,002	114,356,000
14		
15 Total assets	\$ 4,045,724,729	\$ 372,206,675
16		
17		
18		
19		
20 <u>CAPITALIZATION AND LIABILITIES</u>		
21		
22 Preferred and/or Preference stock		
23		
24 Common Stock	\$ 543,941,080	\$ 50,042,579
25 Premium on common stock	-	-
26 Other capital - paid-in capital	-	-
27 Earned surplus reserved	-	-
28 Unappropriated earned surplus	675,448,068	62,141,222
29		
30 Total common stockholders' equity	1,219,389,148	112,183,801
31		
32 Long-term debt (funded)	975,000,000	89,700,000
33 Other long- term debt	-	-
34		
35 Total Long-term debt	975,000,000	89,700,000
36		
37 Total capital structure	2,194,389,148	201,883,801
38 Short-term obligations	380,000,000	34,960,000
39 Advance from parent or affiliate company	-	-
40 Contributions in aid of construction	-	-
41 Other Liabilities	1,471,335,581	135,362,874
42		
43 Total Liabilities	\$ 4,045,724,729	\$ 372,206,675
44		
45		
46		
47		
48		
49 <u>Statistical Data</u>		
50		
51 Preferred stock dividends declared and dividend rate	-	-
52 Common stock dividends declared and dividend rate (\$1.21)	88,322,110	8,125,634
53 Customers- Average for 12 Months to date	980,889	134,054
54 Customers - Number at end of 12 months to date	999,971	136,490
55 Number common shares outstanding at end of report period	75,549,921	6,950,593

Note: Balance sheet items other than plant account and related reserves may be apportioned to S.C. operations on the basis of plant allocation to South Carolina. Complete South Carolina portion in full, either actual or on allocated basis.
Round all financial data to nearest dollar.
One copy of this report is due to be mailed to the Commission not later than 30 days after the end of each quarter.

LONG-TERM DEBT AND INTEREST CHARGES

Quarter Ended: Month of March
Year 2013

Type Obligation Bonds, Debentures, Notes, etc. (a)	Issue Date (b)	Maturity Date (c)	Face Amount (d)	Amount Outstanding (e)	Interest Rate (f)	Interest Booked for 12 Months Ended This Report (g)	Interest Annualized On O/S Long- Term Debt Col. (f) x (e) (h)*
1							
2 <u>Senior Notes</u>							
3 Note due 2017	09/21/1992	09/30/2017		\$ 35,000,000	8.51	\$ 3,019,868	\$ 2,978,500
4 Note due 2016	06/06/2011	06/06/2016		40,000,000	2.92	1,168,000	1,168,000
5 Note due 2021	06/06/2011	06/06/2021		160,000,000	4.24	6,784,000	6,784,000
6 Note due 2027	07/01/2012	07/01/2027		100,000,000	3.47	2,467,555	3,470,000
7 Note due 2027	10/01/2012	10/01/2027		200,000,000	3.57	3,312,167	7,140,000
8							
9 <u>Medium-Term Notes</u>							
10 Note due 2023	10/06/1993	10/06/2023		45,000,000	6.87	3,091,500	3,091,500
11 Note due 2024	09/19/1994	09/19/2024		40,000,000	8.45	3,380,000	3,380,000
12 Note due 2025	10/03/1995	10/03/2025		55,000,000	7.40	4,070,000	4,070,000
13 Note due 2026	10/09/1996	10/09/2026		40,000,000	7.50	3,000,000	3,000,000
14 Note due 2029	09/20/1999	09/14/2029		60,000,000	7.95	4,770,000	4,770,000
15 Note due 2013	12/19/2003	12/19/2013		100,000,000	5.00	5,000,000	5,000,000
16 Note due 2033	12/19/2003	12/19/2033		100,000,000	6.00	6,000,000	6,000,000
17							
18 Sub-total				975,000,000		46,063,090	50,852,000
19 Less allocation to non-utility activities						237,164	
20 Total				\$ 975,000,000		\$ 45,825,926	\$ 50,852,000

*This data will be the same as the data in Col. (g) except for the interest on those obligations which have been outstanding for less than 12 months, the calculation of payments for the Senior Notes which are based on 365 days, and reduction in the amount outstanding for the Insured Quarterly Notes due to principal payments during the year.

TECHNICAL SERVICE
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